

Financial Summary

February, 2021

**EUCALYPTUS GROVE HOMEOWNERS ASSOC.
7600 HOLLISTER - GOLETA**

Ref EG

	Current Month	% of Budget	Year-to-Date	% of Budget	Annual Budget
BEGINNING BALANCE	\$5,000.00		\$5,000.00		
MAINT. FEES/ASSESSMENTS	71,085.27	8.5%	138,625.37	16.5%	837,720.00
OTHER INCOME	90.00	N/A	140.00	N/A	N/A
TOTAL INCOME	71,175.27	8.5%	138,765.37	16.6%	837,720.00
CLEANING & JANITORIAL	910.00	7.6%	1,820.00	15.2%	12,000.00
ELECTRIC	1,422.31	9.5%	2,918.33	19.5%	15,000.00
LANDSCAPE MAINTENANCE	- 0 -	0.0%	5,894.00	7.9%	75,000.00
LANDSCAPE SUPPLY & EXTRAS	3,916.37	16.3%	6,601.72	27.5%	24,000.00
MANAGEMENT FEES	2,917.00	8.3%	5,834.00	16.7%	35,004.00
PAINTING & DECORATING	- 0 -	0.0%	- 0 -	0.0%	2,000.00
POOL MAINT & SUPPLIES	537.18	3.4%	1,727.76	10.8%	16,000.00
POOL HEATING (GAS)	1,155.51	12.8%	2,307.60	25.6%	9,000.00
REPAIRS & MAINTENANCE	4,905.58	5.8%	7,744.55	9.1%	85,000.00
RUBBISH REMOVAL	5,383.63	7.9%	11,183.12	16.4%	68,000.00
PATROL/ALARM SERVICES	- 0 -	0.0%	- 0 -	0.0%	1,000.00
SUPPLIES	124.66	2.5%	124.66	2.5%	5,000.00
WATER & SEWER	1,711.46	6.1%	3,930.91	14.0%	28,000.00
INSURANCE	- 0 -	0.0%	(1,611.00)	-1.5%	110,000.00
PEST CONTROL	955.00	10.6%	955.00	10.6%	9,000.00
PROFESSIONAL FEES	85.50	0.9%	(214.50)	-2.1%	10,000.00
TELEPHONE EXPENSE	78.01	7.8%	154.59	15.5%	1,000.00
MISCELLANEOUS EXPENSE	- 0 -	0.0%	43.08	2.2%	2,000.00
OPERATING EXPENSES	24,102.21	4.8%	49,413.82	9.7%	507,004.00
RESERVE EXPENDITURES	19,685.45	2.6%	61,133.55	8.1%	751,900.00
TOTAL EXPENDITURES	43,787.66	3.5%	110,547.37	8.8%	1,258,904.00
CASH FLOW:Income-Expenses	27,387.61	-6.5%	28,218.00	-6.7%	(421,184.00)
TRANS TO OPERATE RESERVE	588.72	N/A	27,734.66	N/A	N/A
INCOME TAX	- 0 -	0.0%	- 0 -	0.0%	(7,000.00)
TRANSFER TO RESERVE	(27,976.33)	8.3%	(55,952.66)	16.7%	(335,716.00)
TRANSFER FROM RESERVE	- 0 -	0.0%	- 0 -	0.0%	751,900.00
OTHER TRANSACTIONS	(27,387.61)	-6.7%	(28,218.00)	-6.9%	409,184.00
CURRENT BALANCE	\$5,000.00		\$5,000.00		

BALANCE SHEET

FEBRUARY 28, 2021

(Unaudited)

EUCALYPTUS GROVES OWNERS' ASSOCIATION**ASSETS:**

	Operating Account			\$5,000.00
	Savings/Reserves:	Rate (%)		
MM	Community West Bank # 1502484	0.65	\$276,013.84	
4/8/21	CDARS/CIT Bank, N.A. # 1024256193	0.75	30,000.00	
5/6/21	CDARS/Bankers Trust Company # 1024337584	0.50	240,000.00	
8/5/21	CDARS/CIT Bank, N.A. # 1024605414	0.50	100,000.00	
8/5/21	CDARS/Security Bank # 1024605309	0.50	240,000.00	
7/1/21	CDARS/Western Alliance Bank # 1024506122	0.50	220,000.00	
7/29/21	CDARS/CIT Bank, N.A. # 1024583852	0.50	80,000.00	
6/10/21	CDARS/FirstCapital Bank # 1024437082	0.50	150,000.00	
4/8/21	CDARS/Various Banks # 1024257009	0.75	200,000.00	
8/26/21	CDARS/TriState Capital Bank # 1024669781	0.50	220,000.00	
3/4/21	CDARS/Amarillo National Bank # 1024149915	0.75	180,000.00	
7/8/21	CDARS/CIT Bank, N.A. # 1024524872	0.50	60,000.00	
4/8/21	CDARS/Various Banks # 1023689045	1.06	200,000.00	
8/5/21	CDARS/Security Bank # 1024614472	0.50	10,000.00	
1/0/00	0 # 0	0.00	0.00	
1/0/00	0 # 0	0.00	0.00	
1/0/00	0 # 0	0.00	0.00	
1/0/00	0 # 0	0.00	0.00	
1/0/00	0 # 0	0.00	0.00	
1/0/00	0 # 0	0.00	0.00	
			<u>0.00</u>	2,206,013.84
	Accounts Receivable:			
	Due From Unit Owners		3,985.03	
	Other Receivables		<u>0.00</u>	3,985.03
	TOTAL ASSETS			<u>\$2,214,998.87</u>

LIABILITIES:

	Accounts Payable	\$15,000.00
	Prepaid Assessments	3,988.62
	TOTAL LIABILITIES	18,988.62

FUND BALANCES:

	TOTAL LIABILITIES & FUND BALANCES	2,196,010.25
		<u>\$2,214,998.87</u>

Prepared by:



This report was prepared without audit. Balances in savings/reserve accounts are earning interest daily which may be estimated in calculating current balances. Balances in reserve may include funds in transit as of the date of this report.